

TERMS OF REFERENCE FOR EVALUATION OF THE CA (MALAWI) QUALIFICATION-REVISED

1. Objectives of the Assignment

The objective of this assignment is to review and revise the CA Malawi programme curriculum to meet accepted requirements for training Chartered Accountants.

2. Scope of work

The consultant is expected to:

- 2.1 Evaluate the current CA Malawi curriculum and feeder programmes including practical training
- 2.2 Hold meetings with relevant key stakeholders and collect data as part of the evaluation of the current curriculum and produce a report.
- 2.3 Key stakeholders must include Malawi Accountants Board (MAB), Government, Audit firms, Institute of Chartered Accountants in England and Wales (ICAEW), ICAM Technical Committee members, ICAM Examiners, Tuition providers, Industry, students and ICAM secretariat.
- 2.4 Propose and recommend any relevant changes to address the identified gaps and challenges in the current curriculum and the practical training.
- 2.5 Include the appropriate subject combinations, which at each level take into account Recognition of Prior Learning.
- 2.6 Propose and recommend any relevant changes to address the identified gaps in the required practical training competencies in line with IFAC.

- 2.7 Evaluation of the current levels of the programme on the National Qualification Framework (NQF) and align with the Southern African Development Community (SADC) Qualifications Framework
- 2.8 Develop a revised CA Malawi Qualification Framework in line with the Malawi Accountants Board (MAB) guidelines, the Core Competency Framework by PAFA and the Revised International Education Standards by IFAC
- 2.9 Develop a revised practical training structure in line with the IFAC requirements.

3. Methodology

- 3.1 The review of the CA Malawi qualification and feeder programmes curriculum should take into account both the Malawi market and international best practices.
- 3.2 The review of the current delivery model of the CA Malawi Qualification should consider student experiences.

4. Deliverables and Timelines

The consultant will be expected to submit an evaluation report with recommendations to the Chief Executive Officer **by 30th January 2025**.

5. Qualifications of the Consulting Firm and Experience

- 5.1. Must have members of an accredited accountancy professional body in good standing
- 5.2. Universities which have research departments may submit their applications
- 5.3. Registered firm /Institution with the Malawi Accountants Board (MAB) or any regulatory body of a given jurisdiction or any affiliated Institution with the Pan African Federation of Accountants (PAFA) and the International Federation of Accountants (IFAC).
- 5.4. Proven experience in a similar assignment or the Education and Training of the Accountancy profession

5.5. Be conversant with and experienced in the Core Competency Framework and in the International Education Standards (IES) by the International Federation of Accountants (IFAC) is an added advantage.
